# Popular Payment Methods in Brazilian iGaming



## **Payment Revolution**

With a 97% year-on-year growth in 2022, PIX became the fastest-growing payment method in Brazilian iGaming



PIX also leads in LatAm digital commerce, with a 20% expected annual growth through 2025 across the continent

Brazilians still trust bank cards the most (45%) for online transactions but PIX (23%) is gaining solid ground

The lasting shift towards mobile purchases (69%) is confirmed

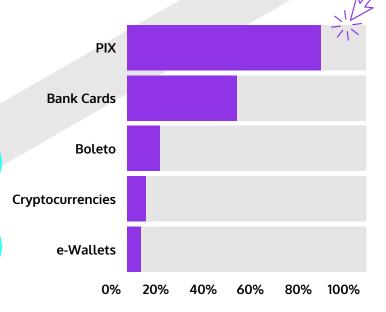


## **Gamers' Payment Picks**



Cards are chosen by 46% of players

**Boleto** maintains a preference among 14% of users



**Cryptocurrencies** and e-Wallets are gaining traction, though still less preferred.

pay/fun Skrill

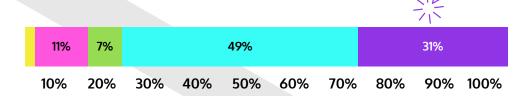


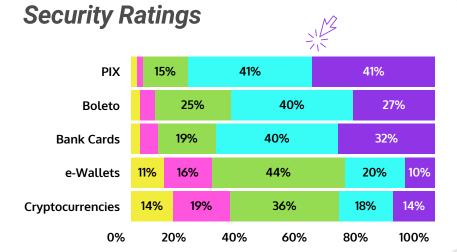


### **Trust in Transactions**

#### High Confidence in Online Payments

**80%** of users express **confidence** in making gaming transactions online





PIX is perceived as highly secure by 82% of respondents, followed by bank cards (72%) and Boleto (67%).

### **Ease of Use**

**93% find PIX practica**l, with a weighted average approval of **4.63 o**ut of 5



84% rate bank cards as easy to use, with a weighted rating of 4.2

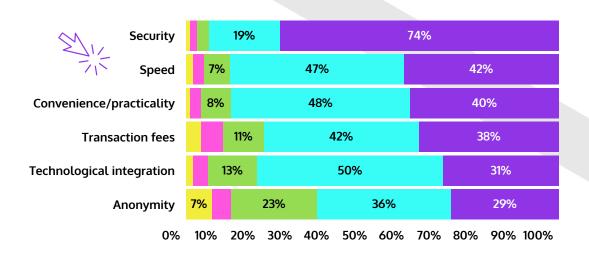


Boleto and e-Wallets receive mixed responses for convenience

# What Influences Gamers' Payment Choices?

74% of respondents rate **security** as the deciding factor in online payments

48% choose convenience first, highlighting practical payment methods



**47%** of gamers value transaction **speeds** highly

# Swift Withdrawals Win Gamers Over

The very **decision to play** at a certain gaming platform depends very much on its **payout speeds**!



43% of players consider withdrawal times crucial in their decision to play

**Setbacks** include: **unavailability** of a preferred **payment method** or **technical errors** when withdrawing



### **Fintech Focus**

#### **Mobile-First Gaming**

**76%** of Brazilian gamers use their **mobile** for online transactions. Unoptimized payment solutions are destined to fail.

#### **Digital Payment Trends**

The rise of **PIX** and **QR code** payments reflects the **digitization** of finance in Brazil

e-Wallets rival account-based transfers (e.g., PIX) in annual growth rates – 20%

PIX is expected to reach a market size of \$121 billion in Latin America by 2025



## The Bottom Line in iGaming Contexts



#### Embrace PIX

Given its overwhelming popularity and perception of security, PIX integration is crucial for iGaming platforms in Brazil.

#### **Focus on Mobile**

With the majority of gamers preferring mobile transactions, ensuring a seamless mobile payment experience is essential.

#### Security and Speed are Key

Prioritize these features above all! They are the top reasons for a Brazilian gamer's payment method choice.

#### **Diversify Payment Options**

While PIX dominates, offering a variety of payment methods caters to a wider audience. Opt for bank cards and eWalletsbefore cryptocurrencies.

#### Invest in User-Friendly Interface

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