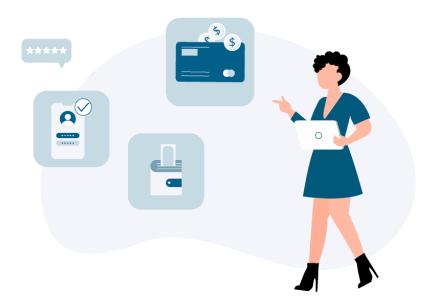


Casino Withdrawals & UX in Brazil 2024 – ENV Case Study

July 9, 2024 // Priscila Ferreira



The <u>Brazilian iGaming market</u> has increasingly emphasized the critical role of **user experience** (UX) in **online transactions**. As digital entertainment gains popularity across Brazil, comprehending the complexities of the payment process is essential for assessing the **performance** and **competitiveness** of online casinos.

Our latest **case study** examines the **withdrawal speeds** and the overall user experience on various online casino platforms. Through extensive testing, our research team meticulously analyzed the payment transaction process to capture every detail from a profound perspective.

We selected the **top 10 platforms** based on **market share** and **key performance indicators** to serve as representatives. Maintaining a neutral and objective approach, we scrutinized each step—from the initial deposit to gameplay and withdrawal—ensuring transparency in our reporting that aligns with global standards. This case study represents a significant step in our commitment to fostering a more transparent and user-friendly gaming industry in Brazil.

Methodology

Our study focuses on testing the **withdrawal speed** and **user experience** throughout the payment transaction process at various online casinos.

Our team of **researchers** conducted extensive **tests** and documented the collected **data**.

Brand Selection

We selected 10 prominent online casino platforms based on Share of Voice (SoV) reports. These brands were chosen using criteria such as search volume, keyword tracking, estimates of organic traffic, and player surveys.

The brands included in this study are:

- 1. Bet365
- 2. Betano
- 3. Betfair
- 4. Betway
- 5. Esportes da Sorte
- 6. KTO
- 7. Parimatch
- 8. Pixbet
- 9. PokerStars
- 10. Sportingbet

Study Procedure

ENV Media conducts this user experience study **biannually** to ensure **updated results** that accurately reflect the current status of user experience offered by online gaming platforms. The selection of brands may vary between studies based on changes in Share of Voice (SOV), which is **updated quarterly**.

The researchers conducted tests following these steps:

- 1. **Registration** on the aforementioned 10 online casino platforms.
- 2. Initial **deposit** via PIX (without utilizing any bonuses).
- 3. Monitoring the **processing time** for each casino's deposit.
- 4. **Playing** on the platforms, adhering to stipulated Terms & Conditions (T&Cs).
- 5. Withdrawal request at each casino.
- 6. **Monitoring** the **time** taken for funds to return to accounts post-withdrawal request.

Throughout this process, data was collected regarding:

Available payment methods

- Deposit policies
- Withdrawal policies
- User experience/usability in payments
- KYC procedures and AML policies
- Website information (payment pages, FAQ, Terms & Conditions and customer support)

Evaluation Criteria for Online Casinos Payments

The user experiences and data collected in this study were assessed based on the following criteria outlined throughout this article:

1. Payment Methods

 Detailed <u>overview of payment methods</u> offered by each casino (e.g., PIX, eWallet, Boleto, VISA/Debit, Crypto, Bank Transfer, etc.).

2. Deposit Experience

- Evaluation of deposit ease and speed on each platform.
- Minimum and maximum transaction values.
- Is the same method required for both deposit and withdrawal?
- Accessibility and clarity of deposit function and information on the site.

3. Withdrawal Experience

- Analysis of fund withdrawal processing, including processing times and user-friendliness.
- Accessibility and clarity of withdrawal function and information on the site.
- Ability to withdraw while engaged in gameplay.

4. Security and Compliance

- Assessment of security measures implemented by each platform, including compliance with anti-money laundering laws.
- Was account verification (KYC) required for deposits and withdrawals?
- Consistency of T&Cs and customer support regarding deposits and withdrawals.

Ranking Top Brazilian Online Casinos with Fast Withdrawals

Recognizing the importance of **instant withdrawals** and **seamless transactions** for Brazilian players and the broader **iGaming industry**, these features are crucial for maintaining a competitive edge in the market.

Therefore, our team focused on assessing the withdrawal efficiency of Brazil's top online casinos, emphasizing both speed and user-friendliness.

Based on the results of our tests, we compiled a **ranking** that orders platforms **from fastest to slowest** in terms of withdrawal processing times.

Rank	Casino Operator	Fastest Withdrawal Time	AVG Withdrawal Time
1	КТО	Immediate	5 minutes
2	Betano	Immediate	15 minutes
3	Pokerstars	Immediate	24 minutes
4	Esportes da Sorte	Immediate	51 minutes
5	Sportingbet	Immediate	1h50
6	Pixbet	2 minutes	8h43
7	Parimatch	4 minutes	18 hours
8	Bet365	5 minutes	1 hour
9	Betfair	20 minutes	3 hours
10	Betway	20 minutes	30h58

To conduct the test, each of our 5 researchers initiated withdrawals across the selected 10 casinos.

We utilized two criteria to rank the table above:

- **Priority** was given to the **fastest payout**. For the primary analysis, we considered the fastest withdrawal time recorded for each casino across all tests (column C).
- As a tiebreaker criterion, we calculated an **average** of the 5 **withdrawal times** for each platform (column D).

Top Online Casinos Evaluated for Fast Withdrawals and Payment Methods

Fast transaction times are key when evaluating fast withdrawal casinos, as justified in our rankings, but our evaluation goes deeper by also looking at the evaluation criteria mentioned above. This approach ensures meticulous and consistent evaluation across all analyzed platforms.

Review BET365

Deposit Experience: BET365 offers a **wide range** of **deposit methods** including PIX, bank transfers from major banks, boleto, Wiretransfer, Astropay and even **debit** and **credit cards**.

Depositing was straightforward with essential information provided on the site. However, one drawback was being redirected to another page while depositing during gameplay.

Minimum and maximum deposit limits vary by method, with **Astropay** being the lowest option (R\$5).

Withdrawal Experience: Given BET365's varied deposit options, many are not available for withdrawals (such as boleto), necessitating bank transfer or PIX for these cases.

The withdrawal option isn't prominently featured on the homepage, requiring navigation to the "bank" page to initiate. Similar to deposits, attempting a withdrawal during gameplay also redirected us to another page.

Security and Compliance: Our tests required KYC verification for initial withdrawals, consistent with BET365's Terms & Conditions.

Customer support generally provided accurate payment information, though one representative lacked comprehensive knowledge of deposit methods.

While BET365 mentions performing verification procedures, detailed specifics on antimoney laundering compliance were not found in their T&Cs or other visible site sections.

Fastest Withdrawal Time	5 minutes
AVG Withdrawal Time	1 hour
Withdrawal Options	5
Min/Max	min. R\$5, R\$20, R\$40 max. R\$20,000 ~ R\$100,000
Deposit Time	Immediate
Deposit Options	14
Min. Deposit	R\$5, R\$20, R\$30
Deposit while playing?	No
Withdraw while playing?	No
KYC for Deposit?	No
KYC for Withdrawal?	Yes
Compliance with T&C	Yes
Compliance with CS	Partially
AML policies	No

Here are the related screenshots:

Valor de Saque R\$100,00 Saque Transferência Bancária Referência: W493255609WT 22/05/2024 18:30:02 R\$100,00

Quarta, 22 de Maio				
Remuneracao aplicacao automatica		Crédito	0,01	~
Pix recebido onekey payments instituic		Crédito	100,00	^
Detalhes do movimento	Data da transação 22/05/2024	Valor (R\$) 100,00		

Our verdict

BET365 promises withdrawal times of up to 4 hours, and we had a positive experience with one withdrawal processed in 5 minutes. Its extensive deposit options set it apart, contributing to a favorable experience.

In terms of usability, the withdrawal function is unsatisfactory, causing the user to have to travel a longer distance on the site, as well as the games page that does not allow the user to deposit or withdraw and forwards them to another page. The option of shortcuts, as suggested in the 10 Usability Heuristics, would make the experience more enjoyable.

Review Betano

Deposit Experience: Betano offers a solid array of deposit options, including PIX, **boleto**, and **bank transfers** to four well-established banks in Brazil.

Depositing opens a new window, which may diverge slightly from conventional usability, yet the page is user-friendly, aided by the "last deposit" feature for added convenience.

Withdrawal Experience: According to T&Cs, withdrawal methods must align with deposit methods; when direct matching isn't possible, bank transfer is utilized. In our

experience, **PIX** was seamlessly integrated for withdrawals, automatically linking to the **CPF** of the account holder.

Finding the withdrawal page was reasonably straightforward, though accessed via the deposit button on the main menu. During gameplay, deposits and withdrawals could be executed without leaving the page.

Security and Compliance: Verification was typically required for withdrawals but not universally for deposits.

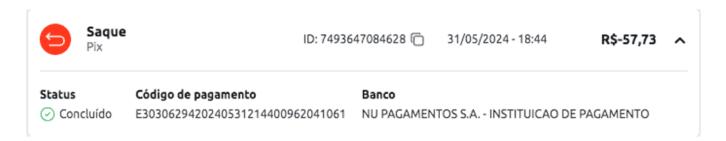
Support chat responses regarding payment methods were sometimes incomplete, whereas comprehensive information was readily available on the site and in the T&Cs.

Betano commits to reporting suspicious transactions to authorities and includes an antimoney laundering section in its Terms and Conditions, although specific regulatory adherence details were not explicitly outlined.

Fastest Withdrawal Time	Immediate
AVG Withdrawal Time	15 min
Withdrawal Options	2
Min/Max	min. R\$50 max. R\$50,000
Deposit Time	Immediate
Deposit Options	7
Min. Deposit	R\$20
Deposit while playing?	Yes
Withdraw while playing?	Yes

KYC for Deposit?	No
KYC for Withdrawal?	Yes
Compliance with T&C	Yes
Compliance with CS	Partially
AML policies	Yes

And the screenshots that came along:



Comprovante de transferência

31/05/2024 - 18:44:34

Valor R\$ 57,73

Our Verdict

Betano ensures rapid withdrawal times, with PIX withdrawals processed within an hour and instances of near-instantaneous withdrawals noted during our testing. The minimum withdrawal amount of R\$50 may be relatively high compared to other tested casinos, which could pose a disadvantage.

Review Betfair

Deposit Experience: Betfair offers deposits via **PIX**, **Pay4Fun**, **Payz**, **Astropay**, boleto, and local bank transfer, with PIX being the option with the lowest minimum deposit requirement (R\$15).

Making an immediate deposit through PIX was straightforward, although there is a processing time of up to 5 business days, which is unusually slow by current PIX standards. When adding more funds during gameplay, a new window opens, allowing seamless transactions without leaving the game page.

Withdrawal Experience: Accessing the withdrawal page is straightforward, but we could only do so after identity verification. Unlike deposits, withdrawals cannot be processed during gameplay in the casino games section.

According to Betfair's T&Cs, withdrawals must be made using the same deposit method where possible.

Security and Compliance: Identity verification was necessary for withdrawals.

Website information appeared consistent with customer support responses.

Betfair's T&Cs state compliance with Financial Action Task Force on Money Laundering (FATF) standards, outlining transaction verification practices and the potential for blocking suspicious withdrawals and accounts.

Fastest Withdrawal Time	20 minutes
AVG Withdrawal Time	2 hours
Withdrawal Options	3
Min/Max	min. R\$25, R\$20, R\$40 max. not informed
Deposit Time	Immediate

Deposit Options	6
Min. Deposit	R\$15
Deposit while playing?	Yes
Withdraw while playing?	No
KYC for Deposit?	No
KYC for Withdrawal?	Yes
Compliance with T&C	Yes
Compliance with CS	Yes
AML policies	Yes

Withdrawal confirmation screenshots:

Colocada	Descrição		Média probabilidades	Parada	Estado	RD (R\$)
2024-05-29 12:24	AstropayBankPayouts Withdrawal Withdrawal		-	-	-	(40.24)
Pix recebido morim servicos de pagamen		Crédito		40,2	24 ^	
Detalhes do movimento		Data da transação 29/05/2024	Valor (R\$) 40,24			

Our Verdict

During testing, some accounts were unexpectedly blocked despite completing KYC processes, necessitating contact with customer support.

The fastest withdrawal at Betfair was processed within 20 minutes, with an average total processing time of 2 hours across all tests, which may not be as efficient compared to competing brands.

Review Betway

Deposit Experience: When attempting to deposit on the site, we only encountered the **PIX** option and found no detailed information about payment methods, maximum deposit amounts, or available deposit methods. Despite the lack of information, locating the deposit button and completing the transaction was straightforward.

While testing a slot game, there was a "bank" button allowing direct deposits and withdrawals from the game page.

Withdrawal Experience: Betway stipulates in its T&Cs that withdrawals must be made using the same deposit method, which is PIX in this case. Finding the withdrawal page and completing the process was easy, although in some tests, withdrawals took hours to reflect in the bank account.

Security and Compliance: Account verification was required for withdrawals in only a few tests.

Due to the lack of information on the site and delays in withdrawals, we contacted customer support, where responses were often unclear or unhelpful.

Betway mentions in its Terms and Conditions adherence to Financial Action Task Force on Money Laundering (FATF) requirements and a policy against the platform's use for illicit activities.

Fastest Withdrawal Time	20 minutes
AVG Withdrawal Time	33 hours
Withdrawal Options	1
	min. R\$40 max. not informed

Deposit Time	Immediate
Deposit Options	1
Min. deposit	R\$10
Deposit while playing?	Yes
Withdraw while playing?	Yes
KYC for Deposit?	No
KYC for Withdrawal?	Yes
Compliance with T&C	Partially
Compliance with CS	No
AML policies	Yes

Including our screenshots:



Pix recebido safepag pagamentos sa Crédito

Detalhes do movimentoData da transaçãoValor (R\$)03/06/202440.00

Our Verdict

The platform guarantees a maximum withdrawal time of 72 hours, but in one test, it took up to 96 hours for funds to reach our bank account, while the quickest withdrawal took 20 minutes. With an average of 33 hours overall, Betway's withdrawal time was the slowest among all casinos tested.

The lack of information on payment methods also made the experience somewhat confusing.

Review Esportes da Sorte

Deposit Experience: When accessing the deposit page, we found only PIX options available, via **Pagfast** and **Paybokers**. The minimum deposit of R\$1 is a significant draw for players seeking a budget-friendly casino experience. However, upon consulting Esportes da Sorte's FAQ, we noticed discrepancies compared to the deposit page, suggesting the FAQ might be outdated.

Making deposits was straightforward, although not possible during gameplay due to fullscreen games.

Withdrawal Experience: The withdrawal page claims immediate processing, while the FAQ states up to 24 hours. In our experience, not all withdrawals were immediate, aligning more with the FAQ's information in some cases.

According to the Terms & Conditions, withdrawals must use the same method as deposits, consistent with PIX being the sole option. Some users reported that deposited funds must be wagered on any event/odds before withdrawal, as confirmed by customer support.

Navigating to the withdrawal page from the homepage user menu could be more intuitive, given the abundance of buttons. Once accessed, however, requesting withdrawals is straightforward.

Security and Compliance: In some of the tests it was necessary to go through the KYC process before requesting the withdrawal.

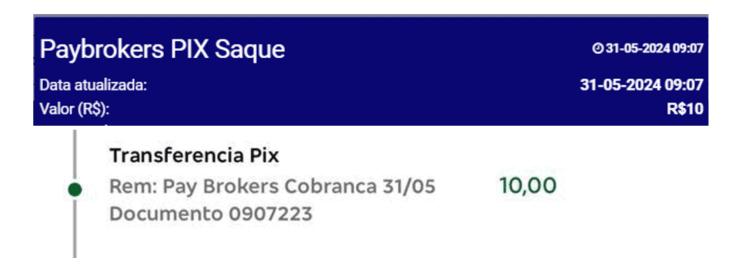
In our tests it was necessary to carry out the KYC process on all first withdrawals, confirming what is informed by Bet365 in its T&Cs.

Esportes da Sorte has a page dedicated to anti-money laundering policies, which follow Curação regulations.

Fastest Withdrawal Time	Immediate
AVG Withdrawal Time	51 minutes
Withdrawal Options	2
Min/Max	min. R\$10 max. R\$15,000
Deposit Time	Immediate

Deposit Options	2
Min. Deposit	R\$1
Deposit while playing?	No
Withdraw while playing?	No
KYC for Deposit?	No
KYC for Withdrawal?	Yes
Compliance with T&C	No
Compliance with CS	Yes
AML policies	Yes

Here are the related screenshots:



Our Verdict

Esportes da Sorte delivered a satisfactory experience with immediate withdrawals in one test and stands out for its minimal deposit of R\$1 and withdrawal of R\$10, both exceptionally low amounts.

However, discrepancies between the website and T&C information can confuse users.

Review KTO

Deposit Experience: KTO accepts **PIX** and **Pay4Fun** for deposits, processed instantly. Finding deposit information on their website is straightforward, and we could deposit while playing casino games.

Withdrawal Experience: The withdrawal page indicates only PIX as the withdrawal method, with T&Cs requiring the same bank account used for deposits. Accessing the withdrawal function on the site is easy, and withdrawals could be requested during gameplay.

Some users encountered difficulties withdrawing and were told by customer service that all deposited funds must be wagered before withdrawal, though this requirement isn't stated in the T&Cs.

Security and Compliance: KYC was required for deposit and withdrawal in one test, with KTO stating they may request documents via email for deposits over R\$15.000.

Customer support aligns with financial transaction information on the site but didn't expedite withdrawals.

KTO implements robust AML measures compliant with Curação laws, including account activity monitoring, suspicious transaction detection and account blocking.

Fastest Withdrawal Time	Immediate
AVG Withdrawal Time	5 min
Withdrawal Options	1
Min/Max	min. R\$30 max. R\$40,000
Deposit Time	Immediate
Deposit Options	2
Min. deposit	R\$20
Deposit while playing?	Yes

Withdraw while playing?	Yes
KYC for Deposit?	Yes
KYC for Withdrawal?	Yes
Compliance with T&C	Yes
Compliance with CS	Yes
AML policies	Yes

And our screenshots as proof:

Data	Método	Valor	Posição
14.05.2024 11:09:41	PagSeguro - PIX	R\$ 157,44	Ok

Comprovante de transferência

14/05/2024 - 11:10:17

Valor R\$ 157,44

Our Verdict

KTO provided an instant withdrawal experience with the fastest payout time, boasting the shortest average withdrawal time among all tested platforms (5 minutes). Despite guaranteeing up to 48 hours for withdrawals, it stood out for its swift processing compared to other casinos.

Review Parimatch

Deposit Experience: Parimatch offers a diverse range of deposit methods, including **traditional options** like PIX and boleto, as well as unique choices such as the **Caixa Econômica Federal Lottery** and **cryptocurrencies**, reflecting the evolving real money gaming market. With a minimum PIX deposit of R\$5, it's particularly attractive due to its low entry barrier.

Depositing is quick and straightforward, although it requires leaving the gameplay page.

Withdrawal Experience: According to T&Cs, withdrawals must be made using the same method as the deposit. A minimum 70% of the deposited amount must be wagered before withdrawal, a measure Parimatch implements to prevent money laundering.

Accessing the withdrawal feature is relatively easy, but not available during gameplay.

Security and Compliance: Deposit and withdrawal minimums and maximums are only found on the transaction page, not in FAQs or T&Cs.

Customer support responses aligned with casino practices in most instances but occasionally left questions unanswered.

Parimatch assumes that withdrawals above R\$500 require account verification, but even below this it was necessary to verify.

Parimatch adheres to anti-money laundering and KYC laws, including regulations from the Financial Activities Control Board (COAF) and the Central Bank of Brazil.

Fastest Withdrawal Time	4 minutes
AVG Withdrawal Time	18 minutes
Withdrawal Options	5
Min/Max	min. R\$10 max. R\$500
Deposit Time	Immediate
Deposit Options	11

Min. deposit	R\$5, R\$10
Deposit while playing?	No
Withdraw while playing?	No
KYC for Deposit?	No
KYC for Withdrawal?	Yes
Compliance with T&C	Partially
Compliance with CS	Partially
AML policies	Yes

Below are the screenshots taken when withdrawing:

Retirada



-23 R\$

31 Maio 2024, 14:01



Our Verdict

Parimatch promises withdrawals within 12 hours via PIX, achieving the fastest payout in our test with a minimum of 4 minutes and an average of 18 minutes, providing a satisfying experience for players.

The variety of payment methods and unique options stand out as highlights of this casino.

Review Pixbet

Deposit Experience: Pixbet **exclusively** offers **PIX** as its deposit method, with specific details on minimum and maximum amounts available only on the deposit page.

Depositing was straightforward, but not possible during gameplay when attempting to add funds (the same applies to withdrawals).

Withdrawal Experience: As expected, withdrawals are also processed exclusively via PIX, with a requirement that the deposited amount must be wagered on any event before withdrawal.

Information regarding the expected processing time for withdrawals was not found on the site, prompting us to contact customer support. In one test, a 30-minute timeframe was mentioned, while in another, it was stated to be up to 10 minutes, causing uncertainty about the platform's guaranteed withdrawal timeline.

Pixbet allows withdrawals starting from R\$1, which is notably low compared to other casinos that sometimes require a minimum balance of up to R\$50 for withdrawals.

Security and Compliance: KYC processes were necessary for withdrawals in some instances.

Pixbet has a dedicated AML policy detailed in its Terms and Conditions, encompassing user information verification, KYC policies, reporting of suspicious transactions, risk assessment, cooperation with local authorities, training, and awareness.

<u> </u>	
Fastest Withdrawal Time	2 minutes
AVG Withdrawal Time	8 hours
Withdrawal Options	1
Min/Max	min. R\$1 max. R\$10,000
Deposit Time	Immediate
Deposit Options	1
Min. deposit	R\$1
Deposit while playing?	No
Withdraw while playing?	No
KYC for Deposit?	No

KYC for Withdrawal?	Yes
Compliance with T&C	No
Compliance with CS	Partially
AML policies	Yes

Below we provide some screenshots from our actual experience when requesting a withdrawal:



Our Verdict

Considering the support-provided withdrawal processing time of up to 30 minutes at Pixbet, in some of our tests, the casino exceeded this limit significantly, resulting in an average withdrawal time of 8 hours.

The ability to deposit and withdraw from as little as R\$1 positions Pixbet as a budget-friendly option and offers the lowest withdrawal threshold among its competitors.

Review Pokerstars

Deposit Experience: PokerStars offers a wide range of deposit options, including **e-Wallets** like **Luxon Pay, Stars Transfer**, **MuchBetter**, as well as **credit/debit cards** Mastercard and Visa. Traditional methods such as PIX, boleto and bank transfer are also available.

PokerStars uses USD as the deposit currency, resulting in a minimum deposit of 5 USD, approximately R\$30 after conversion. Users can click on their balance to access deposit and withdrawal options directly.

Detailed pages for each payment type are available, but specific minimum and maximum values are only revealed during the deposit process. A new deposit window opens within the game page, facilitating transactions without leaving gameplay.

Withdrawal Experience: Withdrawals require using the same method as the deposit, as outlined in the Terms and Conditions.

Information from the withdrawal page and customer support varied in clarity, with mixed results in response times and service availability.

PokerStars has a dedicated withdrawal information page, though not all queries were resolved there. Withdrawals necessitate at least one wager, regardless of amount.

Security and Compliance: Email confirmation was required in our test for withdrawals.

Some discrepancies were noted between site information, Terms and Conditions, and customer support responses regarding withdrawal limits and processing times.

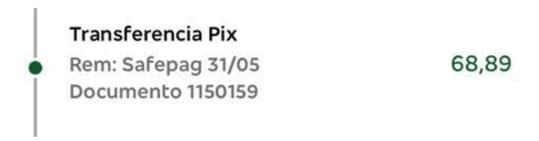
While PokerStars lacks a detailed AML policy in its General Terms, measures like "Prohibited Events" and verification procedures demonstrate commitment to preventing illicit activities, including money laundering. The company employs verification measures and monitors suspicious activities to comply with international AML standards.

Fastest Withdrawal Time	Immediate
AVG Withdrawal Time	24 minutes
Withdrawal Options	9
Min/Max	min. USD 10 max. USD 6,000
Deposit Time	Immediate
Deposit Options	12
Min. deposit	USD 5, USD 6
Deposit while playing?	Yes
Withdraw while playing?	Yes
KYC for Deposit?	No

KYC for Withdrawal?	Yes
Compliance with T&C	Partially
Compliance with CS	Partially
AML policies	Yes

The screenshots of our experience:

Ref: #3322277587	USD -13.83
PIX CREDITBACK BRL 68.89	31 May, 2024
	1*****3779



Our Verdict

PokerStars demonstrated efficiency in withdrawals, with immediate processing in one test and an average of 24 minutes overall. The casino promises up to 72 hours for processing.

However, the minimum withdrawal of USD 10 (approximately R\$55) was the highest among the tested casinos, potentially limiting low-balance users seeking to withdraw.

Review Sportingbet

Deposit Experience: Sportingbet allows deposits via PIX, promotional code, and bank transfer to **five banks**. Minimum deposit amounts vary by payment method, with **PIX** offering a minimum of R\$5, making it accessible for users on a limited budget.

The deposit process was straightforward, and we could deposit while playing games, adding convenience to the user experience.

Withdrawal Experience: Withdrawals must use the same payment method as the deposit, as stipulated in the platform's Terms and Conditions.

Accessing the withdrawal page required approximately three clicks in the menu, which could be streamlined for better navigation.

During our tests, we were unable to withdraw while actively gaming.

Security and Compliance: We were able to withdraw without undergoing a verification process. While the Terms and Conditions state that Sportingbet may request account verification, they do not specify under what circumstances.

We noted some inconsistencies between the deposit/withdrawal page and the FAQ regarding payment methods. However, customer service provided information consistent with what we saw on the deposit and withdrawal pages.

Sportingbet includes a specific section in its Terms and Conditions addressing fraud prevention, including money laundering. The company maintains a zero-tolerance policy towards such activities and implements measures to detect and respond to suspicious transactions.

Fastest Withdrawal Time	Immediate
AVG Withdrawal Time	1 hour
Withdrawal Options	2
Min/Max	min. R\$40 max. R\$5,000
Deposit Time	Immediate
Deposit Options	3
Min. deposit	R\$5, R\$20
Deposit while playing?	Yes
Withdraw while playing?	No
KYC for Deposit?	No

KYC for Withdrawal?	No
Compliance with T&C	Partially
Compliance with CS	Yes
AML policies	Yes

Adding our screenshots:



Our Verdict

Sportingbet guarantees a 24-hour processing time for PIX withdrawals. In our tests, withdrawals were immediate, with an average processing time of 1 hour, which aligns well with their stated timeframe.

Impact of New Regulations on Casino Payments in Brazil

As Brazil moves forward with implementing Law 14,790, new regulations are set to reshape online casino payment methods. These changes aim to enhance consumer financial security and combat illegal activities in the online gaming sector.

According to the recent **Ministry of Finance** publication, <u>Portaria SPA/MF No.</u> 561 outlines the **latest rules** governing payment transactions by casino operators. Key changes include:

- **Prohibition of Credit Cards and Cryptocurrencies**: the Brazilian government will **prohibit** the use of credit cards for online betting transactions to **protect consumers** from excessive debt and promote responsible gambling practices. Similarly, the use of cryptocurrencies has been restricted due to concerns over facilitating **illegal activities** such as money laundering.
- PIX and Instant Payments: online casinos are adjusting operations to comply with new standards, emphasizing instant payment methods like PIX, bank transfers, and debit cards. PIX not only simplifies financial transactions for players but also enhances cybersecurity by minimizing risks associated with traditional payment methods. Offering real-time bank account transfers, PIX provides convenience and speed for deposits and withdrawals on online gaming platforms.
- Maximum Withdrawal Time: winners of sports bets and online gaming events must receive their prize money within two hours after the event or virtual session concludes. While some platforms in our tests already process payments in under 120 minutes, the regulation aims to standardize and ensure quick access to winnings across all online betting houses.

Despite these new regulations, many online casinos continue to offer a range of payment methods, including those now restricted by the new rules. This reflects a period of transition and adaptation for operators striving to comply with new requirements while maintaining regular operations.

Analyzing Payment Methods: Withdrawal Speed Is Key

Payment methods vary in their processing times. E-wallets like (e.g., Pay4Fun) typically process withdrawals within an hour, while "old-fashioned" methods such as bank transfer or boleto might extend waiting times to 2-3 days.

In the Brazilian context, Pix stands out and offers practically immediate payouts.

Strategies for Efficient Withdrawals: An Overview

• KYC Verification: A predominant factor in withdrawal delays are additional verification steps. Players need to equip themselves with the necessary documentation to hasten withdrawals.

- Bonus Implications: While bonuses can enrich the gaming experience, they might impede swift withdrawals. Users must adhere to wagering conditions prior to initiating a withdrawal.
- Customer Support Interaction: For the withdrawal of significant sums, players need to proactively <u>engage with customer support</u> to expedite the verification and approval stages.
- VIP Membership Advantages: VIP participants usually benefit from accelerated withdrawals and specialized support.
- Compliance with Withdrawal Limits: Straightforward yet often overlooked withdrawal sums should be aligned with the operator designated minimum and maximum amounts.
- Grasping Wagering Conditions: If leveraging a bonus, players must comply with the specific wagering conditions to be able to transition the bonus to withdrawable funds.

Casino Withdrawals in Brazil – Payment Methods in a Nutshell

Offering the most payment options does not necessarily mean that a casino offers the fastest withdrawals. Swift payouts are on the rise but still the transaction timeframes largely depend on the selected payment channels.

As a rule of thumb, in Brazil the payment methods offer the following transaction speeds:

- Boleto and bank transfers: 2-3 days
- Bank cards (credit or debit): 2-5 days
- eWallets (e.g., Pay4Fun, AstroPay): up to 1 hour
- Pix: immediate

Factors Influencing Swift Withdrawals in Brazilian Online Casinos

Most reputable operators active in Brazil have made efficient payouts a priority and an important lever for customer acquisition. However, those that manage to deliver efficient payouts are the ones that have:

- A wide range of agile payment methods (with global acceptance)
- Dedicated and proficient payment review teams (often separate from general Customer Support)
- Sophisticated transaction approval mechanisms (automated whenever possible)
- Simplified verification procedures (to avoid player confusion).